

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

FOSUN PHARMA **复星医药**

上海復星醫藥（集團）股份有限公司

Shanghai Fosun Pharmaceutical (Group) Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02196)

2022 FIRST QUARTERLY REPORT

This announcement is made pursuant to Rule 13.09(2) and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The following is the 2022 first quarterly report of Shanghai Fosun Pharmaceutical (Group) Co., Ltd.* (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) (the “**2022 First Quarterly Report**”) for the three months ended 31 March 2022 (the “**Reporting Period**”). The financial report therein is prepared in accordance with the PRC Accounting Standards for Business Enterprises and is unaudited.

By order of the Board
Shanghai Fosun Pharmaceutical (Group) Co., Ltd.*
Wu Yifang
Chairman

Shanghai, the People's Republic of China

26 April 2022

As at the date of this announcement, the executive directors of the Company are Mr. Wu Yifang, Mr. Wang Kexin and Ms. Guan Xiaohui; the non-executive directors of the Company are Mr. Chen Qiyu, Mr. Yao Fang, Mr. Xu Xiaoliang and Mr. Pan Donghui; and the independent non-executive directors of the Company are Ms. Li Ling, Mr. Tang Guliang, Mr. Wang Quandi and Mr. Yu Tze Shan Hailson.

* for identification purposes only

1. IMPORTANT NOTICE

The board of directors (the “**Board**”) and the supervisory committee (the “**Supervisory Committee**”) of the Company and its directors, supervisors and senior management warrant that the quarterly report does not contain any false information, misleading statements or material omission and severally and jointly accept legal responsibility for the truthfulness, accuracy and completeness of the contents contained herein.

Wu Yifang, the person in charge of the Company, Wu Xiaolei, the Chief Financial Officer, and Li Jing, the Director of the Accounting Department (Accounting Officer) warrant the truthfulness, accuracy and completeness of the financial statements contained in the quarterly report of the Group.

The financial statements for the first quarter of 2022 of the Group are unaudited.

1. MAJOR FINANCIAL INFORMATION OF THE GROUP

(1) Major accounting information and financial indicators

Unit: Yuan Currency: RMB

Item	The Reporting Period		Increase or decrease in the Reporting Period over the corresponding period of last year (%)
Operating revenue	10,381,939,406.19		28.87
Net profit attributable to shareholders of the listed company ^{Note}	462,512,220.54		-45.41
Net profit attributable to shareholders of the listed company after deducting extraordinary gain or loss	800,945,771.83		21.73
Net cash flow generated from operating activities	865,594,441.10		17.49
Basic earnings per share (RMB/share) ^{Note}	0.18		-45.45
Diluted earnings per share (RMB/share) ^{Note}	0.18		-45.45
Return on weighted average net asset (%)	1.20		Decrease by 1.07 percentage points
	At the end of the Reporting Period	At the end of last year	Increase or decrease at the end of the Reporting Period compared with the end of last year (%)
Total assets	95,774,597,184.39	93,293,790,957.96	2.66
Equity attributable to shareholders of the listed company	38,328,657,173.90	39,191,949,140.14	-2.20

Note: Please refer to “(3) Changes in the principal accounting information and financial indicators and reasons for the changes” for explanation on changes.

(2) Extraordinary gain or loss items and amounts

Unit: Yuan Currency: RMB

Items	Amount of the period
Gain or loss on disposal of non-current assets	570,982,377.03
Government grants included in profit or loss for the current period exclude government grants closely related to the Company's normal operation, and entitled in fixed amounts or quantities on a continuous basis according to national standards	11,594,054.84
Profit or loss arising from changes in the fair value of holding financial assets held for trading, derivative financial assets, financial liabilities held for trading, derivative financial liabilities and investment income from disposal of financial assets held for trading, derivative financial assets, financial liabilities held for trading, derivative financial liabilities and other debt investments, except effective hedging business related to the Company's normal operations	-756,069,395.04
Non-operating income and expenses other than those stated above	-8,299,612.50
Other profit or loss items that fall within the meaning of extraordinary gain or loss	-43,395,939.99
Less: Effect of income tax	127,986,269.86
Impact on minority interests (after tax)	-14,741,234.23
Total	-338,433,551.29

(3) Changes in the principal accounting information and financial indicators and reasons for the changes

Name of item	Ratio of change (%)	Main Reason
Net profit attributable to shareholders of the listed company	-45.41	During the Reporting Period, benefiting from the growth contribution from Comirnaty (mRNA COVID-19 vaccine), Han Qu You (trastuzumab injection), Su Ke Xin (avatrombopag maleate tablets), heparin series preparations and other products, the operating revenue of the Group amounted to RMB10,382 million, representing a period-on-period increase of 28.87%. Net profit attributable to shareholders of the listed company after deducting extraordinary gain or loss amounted to RMB801 million, representing a period-on-period increase of RMB143 million or 21.73%. However, due to market fluctuations and other factors, the share prices of the financial assets such as BNTX shares held by the Group decreased at the end of the Reporting Period compared with those at the end of 2021. The extraordinary gain or loss of the Group during the Reporting Period amounted to RMB-338 million due to the loss from changes in fair value of such financial assets, while the extraordinary gain or loss during the corresponding period of last year was RMB189 million, representing a period-on-period decrease of RMB527 million. The net profit attributable to shareholders of the listed company of the Group during the Reporting Period was RMB463 million, representing a period-on-period decrease of 45.41%, due to the period-on-period decrease in the extraordinary gain or loss.
Basic earnings per share (RMB/share)	-45.45	Same as above
Diluted earnings per share (RMB/share)	-45.45	Same as above

2. SHAREHOLDER INFORMATION

- (1) Total number of holders of ordinary shares and holders of preference shares with resumed voting rights, and the shareholding status of the Top 10 shareholders

Unit: Share

Total number of holders of ordinary shares as at the end of the Reporting Period	323,604	Total number of holders of preference shares with resumed voting rights as at the end of the Reporting Period (if any)	N/A			
The shareholding status of the Top 10 shareholders						
Name of shareholders	Capacity	Shareholding	Percentage of shareholding (%)	Number of restricted shares held	Shares pledged, marked or locked up	
					Status	Number
SHANGHAI FOSUN HIGH TECHNOLOGY (GROUP) COMPANY LIMITED	Domestic non-state owned legal entity	938,095,290 ^{Note 1}	36.60	0	None	0
HKSCC NOMINEES LIMITED ^{Note 2}	Unknown	551,359,832	21.51	0	Unknown	—
HONG KONG SECURITIES CLEARING COMPANY LIMITED ^{Note 3}	Others	54,851,372	2.14	0	None	0
CHINA SECURITIES FINANCE CORPORATION LIMITED*	Others	38,736,079	1.51	0	None	0
Qiu Mingjing (邱明靜)	Domestic natural person	18,510,000	0.72	0	None	0
BANK OF CHINA LIMITED — CHINA MERCHANTS NATIONAL SECURITIES BIOMEDICAL INDEX CLASSIFIED SECURITIES INVESTMENT FUND*	Securities investment fund	14,456,008	0.56	0	None	0
SHENWAN HONGYUAN GROUP CO., LTD.	State owned legal entity	6,562,442	0.26	0	None	0
INDUSTRIAL AND COMMERCIAL BANK OF CHINA — SSE INDEX 50 TRADING OPEN-END INDEX SECURITIES INVESTMENT FUND	Securities investment fund	6,515,655	0.25	0	None	0
Bai Minli (白敏莉)	Domestic natural person	6,000,000	0.23	0	None	0
CITIC SECURITIES CO., LTD.	State owned legal entity	5,408,632	0.21	0	None	0

The shareholding status of the Top 10 unrestricted shareholders			
Name of the shareholders	Number of unrestricted tradable shares held	Type and number of shares	
		Type of shares	Number
SHANGHAI FOSUN HIGH TECHNOLOGY (GROUP) COMPANY LIMITED	938,095,290 ^{Note 1}	RMB ordinary shares	938,095,290
HKSCC NOMINEES LIMITED ^{Note 2}	551,359,832	Overseas listed foreign shares	551,359,832
HONG KONG SECURITIES CLEARING COMPANY LIMITED ^{Note 3}	54,851,372	RMB ordinary shares	54,851,372
CHINA SECURITIES FINANCE CORPORATION LIMITED*	38,736,079	RMB ordinary shares	38,736,079
Qiu Mingjing (邱明靜)	18,510,000	RMB ordinary shares	18,510,000
BANK OF CHINA LIMITED — CHINA MERCHANTS NATIONAL SECURITIES BIOMEDICAL INDEX CLASSIFIED SECURITIES INVESTMENT FUND*	14,456,008	RMB ordinary shares	14,456,008
SHENWAN HONGYUAN GROUP CO., LTD.	6,562,442	RMB ordinary shares	6,562,442
INDUSTRIAL AND COMMERCIAL BANK OF CHINA — SSE INDEX 50 TRADING OPEN-END INDEX SECURITIES INVESTMENT FUND	6,515,655	RMB ordinary shares	6,515,655
Bai Minli (白敏莉)	6,000,000	RMB ordinary shares	6,000,000
CITIC SECURITIES CO., LTD.	5,408,632	RMB ordinary shares	5,408,632
Description of the related relationship or concerted action of the above shareholders	The Company does not know whether any related relationship or concerted action exists between the abovementioned shareholders of tradable shares.		
Status description of Top 10 shareholders and Top 10 unrestricted shareholders participating in securities margin trading and refinancing business (if any)	(1) Qiu Mingjing (邱明靜) holds 18,510,000 shares, all of which are held through securities margin trading account; (2) Bai Minli (白敏莉) holds 6,000,00 shares, all of which are held through securities margin trading account.		

Note 1: Representing A shares only;

Note 2: HKSCC NOMINEES LIMITED, i.e. Hong Kong Securities Clearing Company Nominees Limited, is holding shares on behalf of multiple clients (shares held by it at the end of the Reporting Period includes an aggregate of 77,533,500 H shares of the Company held by Shanghai Fosun High Technology (Group) Company Limited* (上海復星高科技(集團)有限公司) and its controlling shareholder, Fosun International Limited, through it, representing approximately 3.03% of the total share capital of the Company as at the end of the Reporting Period);

Note 3: HONG KONG SECURITIES CLEARING COMPANY LIMITED is the nominee holder of the RMB ordinary shares under Shanghai-Hong Kong Stock Connect.

3. OTHER REMINDER

The investors are reminded to pay attention to other significant information concerning the Company's operations during the Reporting Period

(I) Overview of operating results

In 2022, the Group adhered to the implementation of the "4IN" strategy. During the Reporting Period, the operating revenue, net profit attributable to shareholders of the listed company after deducting extraordinary gain or loss and net cash flow from operating activities of the Group maintained steady growth.

During the Reporting Period, benefiting from the growth contribution from Comirnaty (mRNA COVID-19 vaccine), Han Qu You (trastuzumab injection), Su Ke Xin (avatrombopag maleate tablets), heparin series preparations and other products, the operating revenue and net profit attributable to shareholders of the listed company after deducting extraordinary gain or loss of the Group sustained growth. In the first quarter of 2022, the operating revenue of the Group amounted to RMB10,382 million, representing a period-on-period increase of 28.87%. Net profit attributable to shareholders of the listed company after deducting extraordinary gain or loss amounted to RMB801 million, representing a period-on-period increase of RMB143 million or 21.73%. However, due to market fluctuations and other factors, the share prices of the financial assets such as BNTX shares held by the Group decreased at the end of the Reporting Period compared with those at the end of 2021. The extraordinary gain or loss of the Group during the Reporting Period amounted to RMB-338 million due to the loss from changes in fair value of such financial assets, while the extraordinary gain or loss during the corresponding period of last year was RMB189 million, representing a period-on-period decrease of RMB527 million. The net profit attributable to shareholders of the listed company of the Group during the Reporting Period was RMB463 million, representing a period-on-period decrease of 45.41%, due to the period-on-period decrease in the extraordinary gain or loss.

During the Reporting Period, affected by the recurring pandemic in China, the Group actively responded to local pandemic prevention and control policies and took response measures to ensure the orderly progress of production and operation activities. At the same time, the Group continuously advanced the development and launch of innovative products and technologies, deeply cultivated overseas markets and expedited the globalization progress.

1. During the Reporting Period, the Group actively supported anti-pandemic efforts, and supplied Comirnaty (mRNA COVID-19 vaccine) to Hong Kong, Macau and Taiwan. As of the end of March 2022, more than 24 million doses had been administered in Hong Kong, Macau and Taiwan. During the Reporting Period, the Group was licensed to manufacture and supply the generic versions of Molnupiravir, a COVID-19 oral drug by Merck, and Nirmatrelvir, a COVID-19 oral drug by Pfizer, and a combination of Nirmatrelvir/Ritonavir by Medicines Patent Pool ("MPP") for certain mid- and low-

income countries in the world. The license allows the production of the active pharmaceutical ingredient and the finished drug. In March 2022, tests were initiated in the Company’s mobile square cabin laboratory, which was the first mobile square cabin laboratory with all three certificates in Shanghai. In addition, in April 2022, the Coronavirus (2019-nCoV) Antigen Test Kit (Colloidal Gold Chromatographic Immunoassay) independently developed by the Group was also approved for launch in China (excluding Hong Kong, Macau and Taiwan). Before the launch, the product received a number of registration and certification, including the European Union’s (EU) Conformité Européenne (CE) certification, the German BfArM (Bundesinstitut für Arzneimittel und Medizinprodukte) registration, and it is included in the EU Health Safety Committee’s Common List (which is a recognized whitelist in the EU).

2. During the Reporting Period, the R&D, registration and commercialization of innovative products continued to advance.

(1) In March 2022, HANSIZHUANG (serplulimab injection) independently developed by the Group received a conditional approval for launch by the National Medical Products Administration of the People’s Republic of China* (中華人民共和國國家藥品監督管理局) as the treatment of adult patients with advanced unresectable or metastatic Microsatellite Instability-High (the “**MSI-H**”) solid tumors. It had entered the clinical application stage in medical institutions in Jiangsu, Tianjin, Zhejiang, Guangdong, Hunan, Beijing and other regions. In addition, in April 2022, the drug registration application in China (excluding Hong Kong, Macau and Taiwan) for using HANSIZHUANG (serplulimab injection) in combination with chemotherapy for the first-line treatment of extensive-stage small cell lung cancer (ES-SCLC) was accepted, and the orphan-drug designation in respect of using HANSIZHUANG (serplulimab injection) for the treatment of small cell lung cancer (SCLC) was granted by the Food and Drug Administration (“**FDA**”) of the United States.

(2) In March 2022, the second CAR-T cell therapy product (FKC889) of Fosun Kite Biological Technology Co., Ltd.* (復星凱特生物科技有限公司) (“**Fosun Kite**”), a joint venture, received approval to initiate clinical trials in China (excluding Hong Kong, Macau and Taiwan) for the treatment of adult patients with relapsed or refractory mantle cell lymphoma (r/r MCL) after two or more lines of systemic therapy. The first CAR-T product of Fosun Kite, Yi Kai Da (奕凱達) (Ejilunsai injection), is a cell therapy product, which is authorized to carry out the product’s localized production in China following the technology transfer of Yescarta, a CAR-T cell therapy product, from Kite Pharma (KP EU C.V.). In April 2022, Yescarta was approved by the FDA for treating adult patients with refractory large B-cell lymphoma (LBCL) after first-line chemo-immunotherapy or relapsed LBCL within 12 months of first-line chemo-immunotherapy. It became the first CAR-T drug in the world to receive FDA approval as a second-line therapy for LBCL.

- (3) In February 2022, Shanghai Henlius Biotech, Inc Company Limited (上海復宏漢霖生物技術股份有限公司), a subsidiary, entered into a licensing and supply agreement with Getz Pharma (Private) Limited and its subsidiary Getz Pharma International FZ-LLC, granting a license to Getz Pharma to exclusively commercialize HANDAYUAN (adalimumab injection) in eleven emerging markets in Asia, Africa and Europe, in order to further expand the overseas market.

(II) Corporate bonds and inter-bank market debt financing instruments

1. In February 2022, according to the resolution at the 2022 first bondholders' meeting of the Public Issuance of Corporate Bonds (Second Tranche) (Variety ii) of Shanghai Fosun Pharmaceutical (Group) Co., Ltd.* in 2018 (**18 Fosun Pharma 03**), such corporate bonds were delisted as the Company completed the payment of all of the remaining principal of such corporate bonds in advance and paid the corresponding interest during the period from 30 November 2021 to 15 February 2022 (both dates inclusive).
2. In March 2022, the payment of the principal and the last batch of interest of the Public Issuance of Corporate Bonds (First Tranche) of Shanghai Fosun Pharmaceutical (Group) Co., Ltd.* to Qualified Investors in 2017 (**17 Fosun Pharma 01**) was completed and the related bonds were delisted.
3. In March 2022, the Company completed the issuance of the first tranche of the medium-term notes for 2022. The total issuance size was RMB0.5 billion at an interest rate of 3.50% and with a term of 2+2 years.
4. In April 2022, the Company completed the issuance of the first tranche of the super short-term commercial paper for 2022. The total issuance size was RMB0.6 billion at an interest rate of 2.65% and with a term of 120 days.

4. APPENDICES

4.1 Audited report

Not applicable

4.2 Financial statements

Consolidated Balance Sheet

31 March 2022

Prepared by: Shanghai Fosun Pharmaceutical (Group) Co., Ltd.*

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	31 March 2022	31 December 2021
Current assets:		
Cash and bank balances	11,734,523,057.98	10,308,157,065.27
Financial assets held for trading	2,340,778,961.72	4,241,069,085.61
Bills receivable	24,542,963.18	16,227,279.63
Trade receivable	6,361,379,873.43	6,029,232,584.33
Receivables financing	519,011,676.68	427,883,962.35
Prepayments	2,161,060,876.35	1,738,129,227.24
Other receivables	1,003,697,026.90	842,558,024.99
Including: Dividends receivable	19,678,020.08	19,678,020.08
Inventories	5,622,306,470.19	5,472,315,468.74
Assets held for sale	463,704,813.34	463,704,813.34
Non-current assets due within one year	188,864,086.52	188,839,750.00
Other current assets	613,620,847.00	696,516,028.18
Total current assets	31,033,490,653.29	30,424,633,289.68
Non-current assets:		
Long-term receivables	83,198,464.43	77,395,288.47
Long-term equity investments	22,721,764,584.44	22,683,713,418.51
Other equity instrument investments	25,237,889.00	29,915,556.21
Other non-current financial assets	1,471,339,011.82	1,206,488,930.44
Fixed assets	9,311,803,023.43	8,918,876,913.76
Construction in progress	3,690,685,652.54	3,617,704,520.01
Right-of-use assets	790,530,310.22	747,347,175.47
Intangible assets	11,123,475,785.62	10,276,254,397.82
Development expenditures	3,069,401,156.99	3,156,906,315.18
Goodwill	9,668,586,123.66	9,399,987,036.57
Long-term deferred expenditures	466,304,982.96	475,236,970.94
Deferred tax assets	266,171,068.22	265,589,462.47
Other non-current assets	2,052,608,477.77	2,013,741,682.43
Total non-current assets	64,741,106,531.10	62,869,157,668.28
Total assets	95,774,597,184.39	93,293,790,957.96

Consolidated Balance Sheet (Continued)

31 March 2022

Prepared by: Shanghai Fosun Pharmaceutical (Group) Co., Ltd.*

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	31 March 2022	31 December 2021
Current liabilities:		
Short-term loans	10,720,280,156.88	9,420,129,313.44
Bills payable	608,872,578.40	548,388,304.87
Trade payable	5,094,021,554.68	4,515,272,864.69
Contract liabilities	1,483,182,784.96	1,150,274,106.91
Wages payable	958,293,959.19	1,295,840,246.83
Tax payable	735,680,629.35	727,522,247.25
Other payables	4,679,708,877.45	4,996,429,841.33
Including: Dividends payable	28,831,507.09	28,831,507.09
Non-current liabilities due within one year	4,493,262,669.76	5,127,487,867.14
Other current liabilities	1,532,092,828.48	1,528,600,495.19
Total current liabilities	30,305,396,039.15	29,309,945,287.65
Non-current liabilities:		
Long-term loans	7,954,651,573.23	6,694,183,385.90
Bonds payable	2,844,991,191.85	2,354,886,327.49
Lease liabilities	698,363,892.80	648,360,205.12
Long-term payables	229,854,712.40	245,793,336.10
Long-term wages payable	—	54,425,000.00
Deferred income	526,358,933.07	512,806,418.38
Deferred tax liabilities	3,287,777,245.89	3,129,746,176.23
Other non-current liabilities	2,166,657,832.15	1,968,080,369.57
Total non-current liabilities	17,708,655,381.39	15,608,281,218.79
Total liabilities	48,014,051,420.54	44,918,226,506.44
Equity:		
Share Capital	2,562,898,545.00	2,562,898,545.00
Capital reserve	12,857,184,940.03	14,029,021,356.33
Other comprehensive income	-1,452,941,587.17	-1,265,831,690.95
Surplus reserve	2,826,306,841.05	2,826,306,841.05
Unappropriated profits	21,535,208,434.99	21,039,554,088.71
Total equity attributable to the owners of the parent company	38,328,657,173.90	39,191,949,140.14
Non-controlling interests	9,431,888,589.95	9,183,615,311.38
Total equity	47,760,545,763.85	48,375,564,451.52
Total liabilities and equity	95,774,597,184.39	93,293,790,957.96

Legal Representative:
Wu Yifang

Chief Financial Officer:
Wu Xiaolei

Director of the Accounting Department:
Li Jing

Consolidated Income Statement

January — March 2022

Prepared by: Shanghai Fosun Pharmaceutical (Group) Co., Ltd.*

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	Jan–Mar 2022	Jan–Mar 2021 (Restated)
I. Total operating revenue	10,381,939,406.19	8,056,120,184.43
Including: Operating revenue	10,381,939,406.19	8,056,120,184.43
II. Total operating costs	9,679,028,542.00	7,462,843,083.19
Including: Operating costs	5,861,096,158.62	3,884,356,816.43
Tax and surcharges	53,430,384.16	56,145,727.84
Selling and distribution expenses	2,066,844,557.09	2,079,366,444.12
General and administrative expenses	785,515,141.01	673,662,690.77
Research and development expenses	805,341,078.97	640,838,020.18
Finance costs	106,801,222.15	128,473,383.85
Including: Interest expenses	206,948,484.99	205,044,054.13
Interest income	54,808,847.91	58,017,169.30
Plus: Other gains	50,348,210.16	45,413,464.06
Investment income (“–” indicating loss)	1,506,709,209.63	473,775,582.68
Including: Investment income from associates and joint ventures	318,729,369.61	258,587,257.46
Gains from changes in fair value (“–” indicating loss)	–1,357,867,580.45	53,698,820.03
Credit impairment losses (“–” indicating loss)	–6,609,167.36	–353,938.96
Asset impairment losses (“–” indicating loss)	640,646.22	–7,239,934.59
Gains from disposal of assets (“–” indicating loss)	–185,519.62	893,024.03
III. Operating profit (“–” indicating loss)	895,946,662.77	1,159,464,118.49
Plus: Non-operating revenue	6,471,559.29	3,836,945.56
Less: Non-operating expenses	14,771,171.79	18,126,523.63
IV. Total profit (“–” indicating total loss)	887,647,050.27	1,145,174,540.42
Less: Income tax expenses	243,361,741.08	166,517,902.29
V. Net profit (“–” indicating net loss)	644,285,309.19	978,656,638.13
(i) Classification according to the continuity of operation		
1. Net profit from continuing operation (“–” indicating net loss)	644,285,309.19	978,656,638.13
2. Net profit from discontinued operation (“–” indicating net loss)	—	—
(ii) Classification according to ownership		
1. Net profit attributable to the owners of the parent company (“–” indicating net loss)	462,512,220.54	847,185,598.42
2. Profit or loss attributable to non-controlling interests (“–” indicating net loss)	181,773,088.65	131,471,039.71

Consolidated Income Statement (Continued)

January — March 2022

Prepared by: Shanghai Fosun Pharmaceutical (Group) Co., Ltd.*

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	Jan–Mar 2022	Jan–Mar 2021 (Restated)
VI. Other comprehensive income, net of tax	–268,577,673.95	72,425,181.59
Other comprehensive income attributable to the owners of the parent company, net of tax	–187,109,896.22	78,452,406.16
(i) Other comprehensive income not reclassified subsequently to profit or loss	–36,885,845.14	24,065.19
1. Share of the other comprehensive income of the investee accounted for using equity method which will not be reclassified subsequently to profit or loss	–33,142,125.74	—
2. Changes in fair value of other equity instrument investments	–3,743,719.40	24,065.19
(ii) Other comprehensive income reclassified subsequently to profit or loss	–150,224,051.08	78,428,340.97
1. Share of the other comprehensive income of the investee accounted for using equity method which will be reclassified subsequently to profit or loss	–75,363,594.93	–1,159,739.70
2. Difference in translation of foreign currency	–74,860,456.15	79,588,080.67
Other comprehensive income attributable to non-controlling interests, net of tax	–81,467,777.73	–6,027,224.57
VII. Total comprehensive income	375,707,635.24	1,051,081,819.72
Total comprehensive income attributable to the owners of the parent company	275,402,324.32	925,638,004.58
Total comprehensive income attributable to non-controlling interests	100,305,310.92	125,443,815.14
VIII. Earnings per share:		
(i) Basic earnings per share (yuan/share)	0.18	0.33
(ii) Diluted earnings per share (yuan/share)	0.18	0.33

Note: The items “Operating Costs” and “Selling and distribution costs” for Jan–Mar 2021 had been restated due to the adjustment of transportation costs.

Legal Representative:
Wu Yifang

Chief Financial Officer:
Wu Xiaolei

Director of the Accounting Department:
Li Jing

Consolidated Statement of Cash Flow

January — March 2022

Prepared by: Shanghai Fosun Pharmaceutical (Group) Co., Ltd.*

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	Jan–Mar 2022	Jan–Mar 2021 (Restated)
I. Cash flow generated from operating activities:		
Cash received from sale of goods and rendering of services	10,402,546,389.64	8,781,146,949.54
Refund of taxes and levies	127,877,221.16	135,874,481.82
Other cash received relating to operating activities	804,106,511.76	329,022,217.74
Sub-total of cash inflow generated from operating activities	11,334,530,122.56	9,246,043,649.10
Cash paid for purchasing goods and receiving services	5,246,483,267.11	4,010,387,817.65
Cash paid to and on behalf of employees	2,464,654,378.78	1,757,686,775.93
Cash paid for all types of taxes	563,848,762.32	565,791,070.45
Other cash paid relating to operating activities	2,193,949,273.25	2,175,417,261.58
Sub-total of cash outflow generated from operating activities	10,468,935,681.46	8,509,282,925.61
Net cash flow generated from operating activities	865,594,441.10	736,760,723.49
II. Cash flow generated from investing activities:		
Cash received from disposal of investments	1,116,526,050.66	487,974,869.91
Cash received from returns on investments	16,027,091.23	18,968,928.00
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	52,115,314.87	1,877,422.07
Net cash received from disposal of subsidiaries and other operating segments	385,273,200.43	—
Other cash received relating to investing activities	164,483,805.89	30,544,957.76
Sub-total of cash inflow generated from investing activities	1,734,425,463.08	539,366,177.74
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	1,499,028,599.85	1,275,265,027.50
Cash paid for investments	283,399,689.70	135,521,426.28
Net cash paid for acquisition of subsidiaries and other operating segments	459,451,147.70	1,750,000.00
Other cash paid relating to investing activities	962,273,659.60	701,524,857.70
Sub-total of cash outflow generated from investing activities	3,204,153,096.85	2,114,061,311.48
Net cash flow generated from investing activities	-1,469,727,633.77	-1,574,695,133.74

Consolidated Statement of Cash Flow (Continued)
January — March 2022

Items	Jan–March 2022	Jan–March 2021 (Restated)
III. Cash flow generated from financing activities:		
Cash received from capital contribution	23,743,405.82	162,800,560.89
Including: Cash received by subsidiaries from investments of non- controlling interests	23,743,405.82	162,800,560.89
Cash received from borrowings	7,497,780,854.35	7,035,834,621.04
Other cash received relating to financing activities	356,007,995.59	4,004,618.95
Sub-total of cash inflow generated from financing activities	7,877,532,255.76	7,202,639,800.88
Cash paid for debts settlement	4,897,780,791.20	5,507,609,320.34
Cash paid for the distribution of dividends, profits or interests	230,882,008.15	301,086,368.14
Including: Dividends and profits paid by subsidiaries to non-controlling interests	—	12,245,801.67
Other cash paid relating to financing activities	1,205,300,209.32	191,027,933.81
Sub-total of cash outflow generated from financing activities	6,333,963,008.67	5,999,723,622.29
Net cash flow generated from financing activities	1,543,569,247.09	1,202,916,178.59
IV. Effects of exchange rate fluctuations on cash and cash equivalents	-47,005,915.34	28,253,453.32
V. Net increase of cash and cash equivalents	892,430,139.08	393,235,221.66
Plus: Opening balance of cash and cash equivalents	6,450,650,095.59	7,324,881,260.28
VI. Closing balance of cash and cash equivalents	7,343,080,234.67	7,718,116,481.94

Note: The items “Cash paid for purchasing goods and receiving services” and “Other cash paid relating to operating activities” for Jan–Mar 2021 had been restated due to the adjustment of transportation costs.

Legal Representative:
Wu Yifang

Chief Financial Officer:
Wu Xiaolei

Director of the Accounting Department:
Li Jing

Balance Sheet of the Parent Company

31 March 2022

Prepared by: Shanghai Fosun Pharmaceutical (Group) Co., Ltd.*

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	31 March 2022	31 December 2021
Current assets:		
Cash and bank balances	1,466,575,299.22	768,036,013.63
Other receivables	5,836,651,158.17	6,643,892,558.26
Including: Dividends receivable	182,342,267.01	182,342,267.01
Assets held for sale	419,577,812.77	419,577,812.77
Non-current assets due within one year	2,929,830,000.00	2,938,030,000.00
Other current assets	395,227,837.98	373,967,911.98
Total current liabilities	11,047,862,108.14	11,143,504,296.64
Non-current assets:		
Long-term equity investments	29,659,894,745.38	29,614,377,179.77
Other non-current financial assets	64,664,797.52	66,942,097.48
Fixed assets	6,519,405.69	6,875,642.89
Intangible assets	1,953,345.74	2,085,143.02
Other non-current assets	4,778,761,218.16	4,791,720,146.05
Total non-current assets	34,511,793,512.49	34,482,000,209.21
Total assets	45,559,655,620.63	45,625,504,505.85
Current liabilities:		
Short-term loans	3,809,092,078.15	3,494,083,642.11
Wages payable	94,715,212.16	103,445,897.10
Tax payable	117,838,670.63	114,469,581.93
Other payables	2,983,102,564.82	3,319,990,211.62
Non-current liabilities due within one year	1,143,135,648.95	2,258,231,346.51
Other current liabilities	1,421,595,137.21	1,213,795,137.21
Total current liabilities	9,569,479,311.92	10,504,015,816.48
Non-current liabilities:		
Long-term loans	2,836,834,500.00	2,802,000,000.00
Bonds payable	2,844,991,191.85	2,354,886,327.49
Deferred tax liabilities	1,151,018,873.79	1,151,018,873.79
Total non-current liabilities	6,832,844,565.64	6,307,905,201.28
Total liabilities	16,402,323,877.56	16,811,921,017.76

Balance Sheet of the Parent Company (Continued)
31 March 2022

Prepared by: Shanghai Fosun Pharmaceutical (Group) Co., Ltd.*

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	31 March 2022	31 December 2021
Equity:		
Share capital	2,562,898,545.00	2,562,898,545.00
Capital reserve	14,355,261,009.04	14,363,581,643.18
Other comprehensive income	-148,030,740.80	-41,330,954.39
Surplus reserve	1,281,449,272.50	1,281,449,272.50
Unappropriated profits	11,105,753,657.33	10,646,984,981.80
Total equity	29,157,331,743.07	28,813,583,488.09
Total liabilities and equity	45,559,655,620.63	45,625,504,505.85

Legal Representative:
Wu Yifang

Chief Financial Officer:
Wu Xiaolei

Director of the Accounting Department:
Li Jing

Income Statement of the Parent Company

January — March 2022

Prepared by: Shanghai Fosun Pharmaceutical (Group) Co., Ltd.*

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	Jan–Mar 2022	Jan–Mar 2021
I. Total operating revenue	697,698.11	2,569.87
Less: Tax and surcharges	106,985.60	—
General and administrative expenses	49,759,769.63	37,721,380.36
Finance costs	90,746,263.51	56,824,919.54
Including: Interest expenses	116,783,686.52	131,145,221.26
Interest income	25,962,562.39	82,524,225.62
Plus: Investment income (“–” indicating loss)	568,141,870.42	302,317,184.30
Including: Investment income from associates and joint ventures	425,690,949.14	331,389,195.79
Gains from changes in fair value (“–” indicating loss)	—	4,635,125.86
II. Operating profit (“–” indicating loss)	428,226,549.79	212,408,580.13
Plus: Non-operating revenue	—	—
Less: Non-operating expenses	2,600,000.00	—
III. Total profit (“–” indicating total loss)	425,626,549.79	212,408,580.13
Less: Income tax expenses	—	—
IV. Net profit (“–” indicating net loss)	425,626,549.79	212,408,580.13
(i) Net profit from continuing operation (“–” indicating net loss)	425,626,549.79	212,408,580.13
(ii) Net profit from discontinued operation (“–” indicating net loss)	—	—
V. Other comprehensive income, net of tax	–106,699,786.41	–397,992.02
(i) Other comprehensive income not reclassified subsequently to profit or loss	–33,142,125.74	—
1. Share of the other comprehensive income of the investee accounted for using equity method which will not be reclassified subsequently to profit or loss	–33,142,125.74	—
(ii) Other comprehensive income reclassified subsequently to profit or loss	–73,557,660.67	–397,992.02
1. Share of the other comprehensive income of the investee accounted for using equity method which will be reclassified subsequently to profit or loss	–73,557,660.67	–397,992.02
VI. Total comprehensive income	318,926,763.38	212,010,588.11
VII. Earnings per share:		
(i) Basic earnings per share (yuan/share)	N/A	N/A
(ii) Diluted earnings per share (yuan/share)	N/A	N/A

Legal Representative:
Wu Yifang

Chief Financial Officer:
Wu Xiaolei

Director of the Accounting Department:
Li Jing

Statement of Cash Flow of the Parent Company

Prepared by: Shanghai Fosun Pharmaceutical (Group) Co., Ltd.*

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	Jan-Mar 2022	Jan-Mar 2021
I. Cash flow generated from operating activities:		
Cash received from sale of goods and rendering of services	—	268,469.00
Refund of taxes and levies	—	596,600.22
Other cash received relating to operating activities	4,476,158.75	5,137,535.94
Sub-total of cash inflow generated from operating activities	4,476,158.75	6,002,605.16
Cash paid to and on behalf of employees	51,126,039.23	39,929,800.72
Cash paid for all types of taxes	117,772.33	9,628.19
Other cash paid relating to operating activities	417,954,741.65	63,093,181.84
Sub-total of cash outflow generated from operating activities	469,198,553.21	103,032,610.75
Net cash flow generated from operating activities	-464,722,394.46	-97,030,005.59
II. Cash flow generated from investing activities:		
Cash received from disposal of investments	2,277,299.97	16,257,250.00
Cash received from returns on investments	—	68,311,177.38
Sub-total of cash inflow generated from investing activities	2,277,299.97	84,568,427.38
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	144,260.00	1,639,912.00
Cash paid for investments	36,775,000.00	4,440,000.00
Sub-total of cash outflow generated from investing activities	36,919,260.00	6,079,912.00
Net cash flow generated from investing activities	-34,641,960.03	78,488,515.38
III. Cash flow generated from financing activities:		
Cash received from borrowings	2,195,000,000.00	4,775,000,000.00
Other cash received relating to financing activities	3,436,187,279.18	3,577,267,428.47
Sub-total of cash inflow generated from financing activities	5,631,187,279.18	8,352,267,428.47
Cash paid for debts settlement	2,420,900,000.00	4,159,810,000.00
Cash paid for the distribution of dividends, profits or interest	154,758,263.65	224,068,087.94
Other cash paid relating to financing activities	2,263,687,913.71	3,799,942,000.00
Sub-total of cash outflow generated from financing activities	4,839,346,177.36	8,183,820,087.94
Net cash flow generated from financing activities	791,841,101.82	168,447,340.53
IV. Effects of exchange rate fluctuations on cash and cash equivalents	62,538.26	221,208.43
V. Net increase of cash and cash equivalents	292,539,285.59	150,127,058.75
Plus: Opening balance of cash and cash equivalents	77,536,013.63	48,610,650.37
VI. Closing balance of cash and cash equivalents	370,075,299.22	198,737,709.12

Legal Representative:
Wu Yifang

Chief Financial Officer:
Wu Xiaolei

Director of the Accounting Department:
Li Jing

4.3 Status in relation to adjustments to the first implementation of financial statements at the beginning of the year for the implementation of new accounting standards for the first time from 2022

Not applicable

Shanghai Fosun Pharmaceutical (Group) Co., Ltd.*

Legal Representative: **Wu Yifang**

26 April 2022

* *for identification purposes only*